

IHSG	6,508
Change (%)	-0.40%
Net Foreign Buy (YTD)	27.60T
Support	6480
Resistance	6550
Net F *Sell*	-621.M
F Buy	4826.M
D Buy	11573M
F Sell	5448.M
D Sell	10951M

Sectoral	Last	Change %
IDXBASIC	1,201.03	↓ -0.05%
IDXCYCLIC	826.80	↓ -0.77%
IDXENERGY	1,047.86	↑ 0.13%
IDXFINANCE	1,516.01	↓ -0.69%
IDXHEALTH	1,439.07	↓ -1.14%
IDXINDUST	1,034.59	↑ 0.57%
IDXINFRA	982.32	↓ -0.50%
IDXNONCYC	672.74	↓ -0.34%
IDXPROPERT	803.49	↓ -1.57%
IDXTECHNO	8,712.85	↓ -1.80%
IDXTRANS	1,485.95	↓ -1.80%

Commodities	Last	Change %
Palm Oil RM	4,688.00	↑ 0.09%
Crude Oil \$	66.60	↑ 1.57%
Nickel \$	20,400.00	↑ 1.74%
Gold \$	1,781.35	↓ -0.01%
Coal \$	157.00	↑ 3.29%

Indeks	Close	Change %
Dow Jones Industrial	34,022	↓ -1.34%
S&P 500	4,513	↓ -1.18%
Nasdaq Composite	15,254	↓ -1.83%
FTSE 100 London	7,169	↑ 1.55%
DAX Xetra Frankfurt	15,473	↑ 2.47%
Shanghai Composite	3,577	↑ 0.37%
Hangseng Index	23,659	↑ 0.78%
Nikkei 225 Osaka	27,936	↑ 4.09%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1,66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3,5%
Surplus/Defisit Anggaran (APBN 2021)	5,17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0,8% PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q II-2	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6507. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Technology (-1.797%), Properties & Real Estate (-1.568%), Healthcare (-1.139%), Consumer Cyclical (-0.766%), Financials (-0.688%), Infrastructures (-0.498%), Transportation & Logistic (-0.434%), Consumer Non-Cyclical (-0.344%), Basic Materials (-0.053%), kendati ditopang oleh sektor Energy (0.126%), Industrials (0.57%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6480 dan level resistance 6550.

Indeks Dow Jones Industrial (IDIJ) merosot 461,68 poin atau 1,34%menjadi 34.022,04, setelah naik lebih dari 520 poin pada level tertinggi hari ini. Sementara, S&P 500 kehilangan hampir 1,2% dan ditutup di posisi 4.513,04. Adapun Nasdaq Composite ambles 1,8% ke posisi 15.254,05 setelah sempat melesat 1,8% di awal sesi.

Sentimen pertama yaitu perkembangan kabar soal galur anyar Covid-19 Omicron dan bagaimana dampaknya terhadap ekonomi global. Saat ini, sejumlah negara mengetatkan aturan perjalanan dari negara lain seiring memacu percepatan vaksinasi. Melansir Reuters, AS memerintahkan maskapai penerbangan untuk menyerahkan nama-nama penumpang dari negara-negara Afrika bagian selatan yang terdampak varian Omicron. Sementara, sejumlah negara lain saat ini memperketat perbatasan mereka seiring seorang pemimpin negara di Eropa mendesak orang-orang untuk "bersiap untuk yang terburuk". Pejabat Organisasi Kesehatan Dunia (WHO) mengatakan 24 negara tercatat telah melaporkan kasus varian Omicron sejauh ini. Tetapi beberapa indikasi atau gejala awal sebagian besar ringan dan tidak ada yang tergolong parah.

Sentimen kedua yaitu investor juga akan menyimak sejumlah data ekonomi dari sejumlah negara hari ini.

Pertama, soal data neraca dagang Australia per Oktober 2021 yang dirilis pada 07.30 WIB. Konsensus yang dihimpun Tradingeconomics mematok posisi neraca dagang Negeri Kanguru tersebut sebesar AU\$ 11 miliar, kembali surplus kendati turun dari posisi bulan sebelumnya sebesar AU\$ 12,24 miliar.

Kedua, indeks keyakinan konsumen di Jepang per November yang akan diterbitkan pada pukul 12.00 WIB. Para analis yang disurvei Tradingeconomics memperkirakan indeks keyakinan konsumen Negeri Matahari Terbit akan naik menjadi 40, dari posisi Oktober di 39,2, yang merupakan posisi terkuat sejak Mei 2019.

Ketiga, tingkat pengangguran di Uni Eropa per Oktober yang diprediksi akan turun tipis menjadi 7,3%, dari bulan sebelumnya di angka 7,4%.

Keempat, klaim tunjangan pengangguran AS per 27 November yang akan dirilis pada 21.30 WIB. Penurunan klaim tunjangan pengangguran bisa menjadi salah satu indikator awal untuk menakar perbaikan pasar tenaga kerja dan 'kesehatan' ekonomi AS.

Kelima, Organisasi Negara-negara Pengekspor Minyak (The Organization of the Petroleum Exporting Countries/OPEC) mengadakan rapat mulai Rabu malam dan kemudian akan mengadakan pertemuan OPEC+ pada hari ini, yang mengelompokkan OPEC dengan aliansinya termasuk Rusia. Pertemuan tersebut untuk memutuskan apakah akan memasok lebih banyak minyak ke pasar atau menahan pasokan di tengah penurunan harga minyak mentah dan kekhawatiran varian virus corona Omicron bisa melemahkan permintaan energi global. (Source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
MPPA	565	Sell on strength	580	610	540	Huge volume accumulation
IRRA	1,945	Hold	2030	2120	1890	Consolidation
ICBP	8,925	Buy	9050	9200	8800	Huge volume accumulation
INTP	10,800	Buy	11000	11350	10600	Oversold
AKRA	4,190	Trading Buy	4220	4310	4100	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday November 29 2021			Actual	Previous	Consensus	Forecast
3:30 PM	EA	<u>ECB Guindos Speech</u>				
4:30 PM	GB	<u>BoE Consumer Credit OCT</u>	£0.7B	£0.289B ®	£0.4B	£0.5B
4:30 PM	GB	<u>Mortgage Approvals OCT</u>	67.199K	71.9K ®	71.25K	70.1K
4:30 PM	GB	<u>Mortgage Lending OCT</u>	£1.607B	£9.3B ®	£4.75B	£4.8B
5:00 PM	EA	<u>Consumer Confidence Final NOV</u>	-6.8	-4.8	-6.8	-6.8
5:00 PM	EA	<u>Economic Sentiment NOV</u>	117.5	118.6	117.5	117.5
10:00 PM	US	<u>Pending Home Sales YoY OCT</u>	-1.40%	-8.2% ®		-7%
10:00 PM	US	<u>Pending Home Sales MoM OCT</u>	7.50%	-2.4% ®	0.90%	1.30%
10:30 PM	US	<u>Fed Williams Speech</u>				
10:30 PM	US	<u>Dallas Fed Manufacturing Index NOV</u>	11.8	14.6		25
Tuesday November 30 2021			Actual	Previous	Consensus	Forecast
12:15 AM	EA	<u>ECB President Lagarde Speech</u>				
1:00 AM	US	<u>Fed Clarida Speech</u>				
3:00 AM	US	<u>Fed Williams Speech</u>				
	US	<u>Fed Chair Powell Speech</u>				
5:05 AM	US	<u>Fed Bowman Speech</u>				
	CN	<u>NBS Manufacturing PMI NOV</u>	50.1	49.2	49.6	49.8
8:00 AM	CN	<u>NBS Non Manufacturing PMI NOV</u>	52.3	52.4		52
	EA	<u>Inflation Rate YoY Flash NOV</u>	4.90%	4.10%	4.50%	4.50%
5:00 PM	EA	<u>Inflation Rate MoM Flash NOV</u>	0.50%	0.80%		0.10%
5:00 PM	EA	<u>Core Inflation Rate YoY Flash NOV</u>	2.60%	2%	2.30%	2.20%
9:00 PM	US	<u>S&P/Case-Shiller Home Price YoY SEP</u>	19.10%	19.6% ®	19.30%	19.70%
9:00 PM	US	<u>S&P/Case-Shiller Home Price MoM SEP</u>	0.80%	0.90%		0.90%
9:45 PM	US	<u>Chicago PMI NOV</u>	61.8	68.4	67	68.3
	US	<u>Fed Chair Powell Testimony</u>				
10:00 PM	US	<u>Treasury Secretary Yellen Speech</u>				
10:00 PM	US	<u>CB Consumer Confidence NOV</u>	109.5	111.6 ®	111	112
10:30 PM	US	<u>Fed Williams Speech</u>				
Wednesday December 01 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Clarida Speech</u>				
4:30 AM	US	<u>API Crude Oil Stock Change 26/NOV</u>	-0.747M	2.307M	-1.667M	
	CN	<u>Caixin Manufacturing PMI NOV</u>	49.9	50.6	50.5	50.2
11:00 AM	ID	<u>Inflation Rate YoY NOV</u>	1.75%	1.66%		1.80%
2:00 PM	GB	<u>Nationwide Housing Prices YoY NOV</u>	10.00%	9.90%	9.30%	8.70%
2:00 PM	GB	<u>Nationwide Housing Prices MoM NOV</u>	0.90%	0.70%	0.50%	0.50%
3:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
4:00 PM	EA	<u>Markit Manufacturing PMI Final NOV</u>	58.4	58.3	58.6	58.6
4:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final NOV</u>	58.1	57.8	58.2	58.2
	US	<u>ADP Employment Change NOV</u>	534K	570K ®	525K	580K
9:00 PM	GB	<u>BoE Gov Bailey Speech</u>				
9:45 PM	US	<u>Markit Manufacturing PMI Final NOV</u>	58.3	58.4	59.1	59.1
	US	<u>ISM Manufacturing PMI NOV</u>	61.1	60.8	61	61.2
10:00 PM	US	<u>Fed Chair Powell Testimony</u>				
10:00 PM	US	<u>Treasury Secretary Yellen Speech</u>				
10:00 PM	US	<u>Construction Spending MoM OCT</u>	0.20%	-0.1% ®	0.40%	0.40%
10:30 PM	US	<u>EIA Gasoline Stocks Change 26/NOV</u>	4.029M	-0.603M	0.029M	
10:30 PM	US	<u>EIA Crude Oil Stocks Change 26/NOV</u>	-0.91M	1.017M	-1.237M	
Thursday December 02 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>ECB General Council Meeting</u>				
5:00 PM	EA	<u>Unemployment Rate OCT</u>		7.40%	7.30%	7.40%
8:30 PM	US	<u>Jobless Claims 4-week Average NOV/27</u>		252.25K		245.75K
8:30 PM	US	<u>Initial Jobless Claims 27/NOV</u>		199K	240K	245K
11:00 PM	US	<u>Fed Quarles Speech</u>				

11:30 PM	US	<u>Fed Bostic Speech</u>				
11:30 PM	US	<u>Fed Barkins Speech</u>				
11:30 PM	US	<u>Fed Daly Speech</u>				
Friday December 03 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	<u>Total Vehicle Sales NOV</u>		12.99M		
8:45 AM	CN	<u>Caixin Services PMI NOV</u>		53.8		53
3:30 PM	EA	<u>ECB President Lagarde Speech</u>				
4:00 PM	EA	<u>Markit Services PMI Final NOV</u>		54.6	56.6	56.6
4:00 PM	EA	<u>Markit Composite PMI Final NOV</u>		54.2	55.8	55.8
4:30 PM	GB	<u>Markit/CIPS Composite PMI Final NOV</u>		57.8	57.7	57.7
4:30 PM	GB	<u>Markit/CIPS UK Services PMI Final NOV</u>		59.1	58.6	58.6
5:00 PM	EA	<u>Retail Sales MoM OCT</u>		-0.30%	0.20%	0.10%
5:00 PM	EA	<u>Retail Sales YoY OCT</u>		2.50%	1.20%	1%
6:00 PM	GB	<u>BoE Saunders Speech</u>				
	US	<u>Non Farm Payrolls NOV</u>		531K	550K	550K
	US	<u>Unemployment Rate NOV</u>		4.60%	4.50%	4.60%
9:45 PM	US	<u>Markit Services PMI Final NOV</u>		58.7	57	57
9:45 PM	US	<u>Markit Composite PMI Final NOV</u>		57.6	56.5	56.5
	US	<u>ISM Non-Manufacturing PMI NOV</u>		66.7	65	65
10:00 PM	US	<u>Factory Orders MoM OCT</u>		0.20%	0.50%	0.10%

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